

**ADDENDUM TO PURCHASE AGREEMENT
DISCLOSURE OF INFORMATION ON
LEAD-BASED PAINT AND LEAD-BASED
PAINT HAZARDS**

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1. Date January 12, 2010
2. Page _____

3. Addendum to Purchase Agreement between parties, dated _____,
4. pertaining to the purchase and sale of the property at 730 10th Ave W
5. Shakopee, MN 55379

6. Section I: Lead Warning Statement

7. Every buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified
8. that such property may present exposure to lead from lead-based paint that may place young children at risk of
9. developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including
10. learning disabilities, reduced intelligence quotient, behavioral problems and impaired memory. Lead poisoning also
11. poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide
12. the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's
13. possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible
14. lead-based paint hazards is recommended prior to purchase.

15. Seller's Disclosure (initial)

16. PJ CS (a) Presence of lead-based paint and/or lead-based paint hazards.
17. (Check one below.)
18. Known lead-based paint and/or lead-based paint hazards are present in the housing
19. (explain):
20. _____

21. PJ CS Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
22. (b) Records and reports available to the seller.
23. (Check one below.)
24. Seller has provided Buyer with all available records and reports pertaining to lead-based paint
25. and/or lead-based paint hazards in the housing (list documents below):
26. _____

27. Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards
28. in the housing.

29. Buyer's Acknowledgment (initial)

30. _____ (c) Buyer has received copies of all information listed under (b) above.
31. _____ (d) Buyer has received the pamphlet, *Protect Your Family from Lead in Your Home*.
32. _____ (e) Buyer has (check one below):
33. Received a 10-day opportunity (or mutually agreed-upon period) to conduct a risk assessment
34. or inspection for the presence of lead-based paint and/or lead-based paint hazards (if checked,
35. see Section II on page 2); or
36. Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-
37. based paint and/or lead-based paint hazards.


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38. Page _____

730 10th Ave W

39. Property located at Shakopee, MN 55379

40. **Real Estate Licensee's Acknowledgement** *(initial)*

41.  (f) Real estate licensee has informed Seller of Seller's obligations under 42 U.S.C. 4852(d) and is aware
 42. of licensee's responsibility to ensure compliance.

43. **Certification of Accuracy**

44. The following parties have reviewed the information above and certify, to the best of their knowledge, that the information
 45. provided by the signatory is true and accurate.

46. Patrick Schafer 11/12/2010
 (Seller) Patrick Schafer (Date) (Buyer) (Date)

47. Cindy Schafer 11/12/2010
 (Seller) Cindy Schafer (Date) (Buyer) (Date)

48. Loni Lowe
 (Real Estate Licensee) (Date) (Real Estate Licensee) (Date)
 Loni Lowe

49. **Section II: Contingency** *(Initial only if first box under (e) is checked in Buyer's Acknowledgment above.)*

50. This contract is contingent upon a risk assessment or an inspection of the property for the presence of lead-
 51. based paint and/or lead-based paint hazards to be conducted at Buyer's expense. The assessment or inspection
 52. shall be completed within ten (10) _____ calendar days after Final Acceptance of the Purchase Agreement.

----- (Check one.) -----

53. This contingency shall be deemed removed, and the Purchase Agreement shall be in full force and effect, unless Buyer or
 54. real estate licensee representing or assisting Buyer delivers to Seller or real estate licensee representing or assisting
 55. Seller, within three (3) calendar days after the assessment or inspection is timely completed, a written list of the specific
 56. deficiencies and the corrections required, together with a copy of any risk assessment or inspection report. If Seller
 57. and Buyer have not agreed in writing within three (3) calendar days after delivery of the written list of required corrections
 58. that: (A) some or all of the required corrections will be made; or (B) Buyer waives the deficiencies; or (C) an adjustment to
 59. the purchase price will be made; this Purchase Agreement is canceled. Buyer and Seller shall immediately sign a
 60. *Cancellation of Purchase Agreement* confirming said cancellation and directing all earnest money paid hereunder to
 61. be refunded to Buyer. It is understood that Buyer may unilaterally waive deficiencies or defects, or remove this contingency,
 62. providing that Buyer or real estate licensee representing or assisting Buyer notifies Seller or real estate licensee
 63. representing or assisting Seller of the waiver or removal, in writing, within the time specified.

TLX:SALE-2 (8/09)